

**SPECTACULAR SOLAR INC.**

**Projection Assumptions**

<b>Overall assumptions</b>	<p>Attached files are spread out by month with annual totals ending in January of each year through 2028.</p> <p>Business prospects include current mix of 95% commercial and 5% residential. A change in mix could affect the gross margin and net income</p> <p>The company does not have a financing agreement with any bank and needs to maintain at least \$100K month to month. This level is not always achieved.</p> <p>Model shows projections by month and a separate tab for annua projections ending in January of each year</p> <p>Proof of claims are in separate tab to calculate unsecureds recovery</p> <p>The unsecured creditors, including Kapitus, receive a 29.23% recovery upon adjustment of disputed claims, and the secured lender (SBA) will get the \$2,437 payment for 5 years and will be paid over 30 years,</p>
<b>Revenue</b>	<p>Revenue projections are based on previous years results and trends</p> <p>Q1 is traditionally the slowest quarter as winter weather and tax bills are due, leaving less cash for customers to buy solar</p> <p>Sales begin to increase in April and reach a peak, steady level during the summer, while other businesses purchase solar at year end as a tax strategy to decrease taxes owed and save on energy costs</p> <p>Five year projections include annual increases of approximately 2%</p> <p>Cash constraints limit growth and projections do not have personnel increases</p>
<b>Cost of Goods sold</b>	<p>Costs of goods sold are based upon recent costs</p> <p>Moderate increases in costs are reflected in projections but are dependent upon supply/demand and production capacity increases, as solar installs increase in the USA.</p> <p>Each solar install requires permits, engineering, solar panels, lifts to get panels on roof, electrical conduit and wire and shipping to customers from Distributors</p> <p>Payroll increases of 5% per year for installers every January. Increased labor costs for OT during busy installation months from May to June</p>
<b>Expenses</b>	<p>Administrative expenses necessary to run the business</p> <p>Accounting charges for quarterly reports and taxes</p> <p>Dividend finance fees are fees charged to company to arrange solar financing for customers</p> <p>Legal and US Trustee fees to administer bankruptcy</p> <p>Commercial, auto policies increase 20% per year as per recent history. Workers comp policy increases 10% per year due to low claim rate</p> <p>Contractor costs are roofing costs and repairs necessary to install solar panels</p> <p>Travel costs associated with transportation to installs</p>
<b>Bankruptcy Expenses</b>	<p>Payments to Kapitus</p> <p>Payments to Kapitus are \$25k initial payment and \$4500/mo for 44 months with the remaining balance reclassified to unsecured</p> <p>Payments to unsecured creditors made quarterly</p>
<b>Cash Balance</b>	<p>Balance based on streamlined collections and expenses. Month end balances could be affected by timing.</p>

SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
Revenue												
Sales Discounts-Allowance	(6,250)	(7,250)	(7,500)	(10,625)	(11,250)	(11,250)	(11,250)	(11,875)	(11,250)	(11,875)	(11,875)	(6,500)
Sales of Product Income	250,000	290,000	300,000	425,000	450,000	450,000	450,000	475,000	450,000	475,000	475,000	260,000
Total Revenue	243,750	282,750	292,500	414,375	438,750	438,750	438,750	463,125	438,750	463,125	463,125	253,500
Cost of Goods Sold												
Cost of Goods Payroll	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	22,028	23,129
Cost of Goods Payroll Taxes	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,769
Cost of Goods Sold	127,500	147,900	153,000	216,750	229,500	229,500	229,500	242,250	229,500	242,250	242,250	132,600
Engineering/Plans (3-6K depending on system size)	6,000	6,250	6,250	6,500	6,500	6,500	6,500	6,500	6,500	7,500	7,500	6,000
Equipment rental/lifts	2,500	3,000	3,500	5,000	5,000	5,000	5,000	2,500	2,500	2,500	2,500	2,500
Permits	2,500	2,900	3,000	4,250	4,500	4,500	4,500	4,750	4,500	4,750	4,750	2,600
Shipping	500	500	500	500	500	500	500	500	500	500	500	500
Electric Supplies & Materials - COGS	12,750	14,790	15,300	21,675	22,950	22,950	22,950	24,225	22,950	24,225	24,225	13,260
Cost of Goods Sold - Other	1,275	1,479	1,530	2,168	2,295	2,295	2,295	2,423	2,295	2,423	2,423	1,326
Total Cost of Goods Sold	176,738	200,532	206,793	280,556	294,958	294,958	294,958	306,861	292,458	307,861	307,861	183,685
Gross Profit	67,012	82,218	85,707	133,819	143,792	143,792	143,792	156,264	146,292	155,264	155,264	69,815
	26.8%	28.4%	28.6%	31.5%	32.0%	32.0%	32.0%	32.9%	32.5%	32.7%	32.7%	26.9%
Expenses												
Administrative payroll	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	41,321	42,560
Payroll Taxes	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,161	3,256
Accounting	-	3,000	-	-	-	3,000	-	-	3,000	6,000	-	-
Web Development	175	175	175	175	175	175	175	175	175	175	175	175
Advertising & Marketing	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	2,000
Auto - Repairs/maintenance	600	600	600	600	600	600	600	600	600	600	600	600
Auto Payments	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Bad Debt Expense	2,500	2,900	3,000	4,250	4,500	4,500	4,500	4,750	4,500	4,750	4,750	2,600
Bank Charges & Fees	125	125	125	125	125	125	125	125	125	125	125	125
Commission	2,500	2,900	3,000	4,250	4,500	4,500	4,500	4,750	4,500	4,750	4,750	2,600
Dividend Finance Fees	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120
Dues and Subscriptions	400	400	400	400	400	400	400	400	400	400	400	400
Education Expenses	-	-	750	-	-	750	-	-	750	-	-	750
Commercial Liability Insurance	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,226	3,871	3,871	3,871	3,871
Commercial Auto	1,703	1,703	1,703	1,703	1,703	1,703	1,703	2,044	2,044	2,044	2,044	2,044
Workers Comp	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,400	4,400	4,400	4,400
IT Services	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,401
Legal & Professional Services	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	275	500	500	500	500	500	500	500	500	500	2,500	500
Company Lunch	250	250	250	250	250	250	250	250	250	250	250	250
Payroll Service Fees	446	446	446	446	446	446	446	446	446	446	446	475
Office Equipment	95	95	95	95	95	95	95	95	95	95	95	2,000
Office Expense	200	200	200	200	200	200	200	200	200	200	200	200
Cleaning Supplies	25	25	25	25	25	25	25	25	25	25	25	45
Software	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,193	1,275
Postage	175	175	175	175	175	175	175	175	175	175	175	175
Contractor-roofing	5,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	7,500
Rent	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385	2,385
SBA EIDL SECURED CLAIM	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
Travel - EZ Pass	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,450
Travel - Gas	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,025	3,250
Utilities	375	375	375	375	375	375	375	375	375	375	375	400
Waste Collections	167	167	167	167	167	167	167	167	167	167	167	200
Storage	874	874	874	874	874	874	874	874	874	874	874	890
Total Expenses	96,276	98,801	96,751	98,501	99,001	102,751	99,001	99,841	104,137	106,887	102,916	102,461
Net Operating Income	(29,264)	(16,583)	(11,044)	35,318	44,791	41,041	44,791	56,423	42,155	48,378	52,349	(32,646)
	-12.0%	-5.9%	-3.8%	8.5%	10.2%	9.4%	10.2%	12.2%	9.6%	0.0%	11.3%	-12.9%
Cumulative Net Income	(53,616)	(70,199)	(81,243)	(45,925)	(1,134)	39,907	84,698	141,121	183,276	231,654	284,003	251,357
Unsecured claims												
Kapitus				(25,000)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
Unsecured Creditors payment				(4,000)	(4,000)	(4,000)	-	(12,000)			(40,000)	-
Internal Revenue Service (\$64,384.63)				(5,365)	(5,365)	(5,365)	(5,365)	(5,365)	(5,365)	(5,365)	(5,365)	(5,365)
Administrative Fees (Attorney and US Trustee)				(27,000)	-	-	-	-	-	-	-	-
Cash balance	(48,866)	(65,449)	(76,493)	(97,175)	(56,884)	(24,343)	15,948	55,871	93,526	137,404	145,253	108,107

SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Revenue												
Sales Discounts-Allowance	(6,500)	(6,500)	(8,125)	(10,875)	(11,625)	(11,625)	(11,625)	(12,000)	(12,000)	(12,000)	(12,000)	(6,750)
Sales of Product Income	260,000	260,000	325,000	435,000	465,000	465,000	465,000	480,000	480,000	480,000	480,000	270,000
Total Revenue	253,500	253,500	316,875	424,125	453,375	453,375	453,375	468,000	468,000	468,000	468,000	263,250
Cost of Goods Sold												
Cost of Goods Payroll	23,129	23,129	23,129	27,529	27,529	27,529	27,529	27,529	27,529	27,529	23,129	24,286
Cost of Goods Payroll Taxes	1,769	1,769	1,769	2,106	2,106	2,106	2,106	2,106	2,106	2,106	1,769	1,858
Cost of Goods Sold	133,900	133,900	167,375	224,025	239,475	239,475	239,475	247,200	247,200	247,200	247,200	139,050
Engineering/Plans (3-6K depending on system size)	6,000	6,250	6,250	6,500	6,500	6,500	6,500	6,500	6,500	7,500	7,500	6,000
Equipment rental/lifts	3,000	3,500	4,000	5,000	5,000	5,000	5,000	2,500	2,500	2,500	2,500	2,750
Permits	2,600	2,600	3,250	4,350	4,650	4,650	4,650	4,800	4,800	4,800	4,800	2,700
Shipping	500	500	500	500	500	500	500	500	500	500	500	500
Electric Supplies & Materials - COGS	13,390	13,390	16,738	22,403	23,948	23,948	23,948	24,720	24,720	24,720	24,720	13,905
Cost of Goods Sold - Other	1,339	1,339	1,674	2,240	2,395	2,395	2,395	2,472	2,472	2,472	2,472	1,391
Total Cost of Goods Sold	185,628	186,378	224,685	294,653	312,103	312,103	312,103	318,327	318,327	319,327	314,591	192,439
Gross Profit	67,872	67,122	92,190	129,472	141,272	141,272	141,272	149,673	149,673	148,673	153,409	70,811
	26.1%	25.8%	28.4%	29.8%	30.4%	30.4%	30.4%	31.2%	31.2%	31.0%	32.0%	26.2%
Expenses												
Administrative payroll	42,560	42,560	42,560	42,560	42,560	42,560	42,560	42,560	42,560	42,560	42,560	43,837
Payroll Taxes	3,256	3,256	3,256	3,256	3,256	3,256	3,256	3,256	3,256	3,256	3,256	3,354
Accounting	-	3,000	-	-	-	3,000	-	-	3,000	6,000	-	-
Web Development	175	175	175	175	175	175	175	175	175	175	175	175
Advertising & Marketing	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Auto - Repairs/maintenance	600	600	600	600	600	600	600	600	600	600	600	600
Auto Payments	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Bad Debt Expense	2,600	2,600	3,250	4,350	4,650	4,650	4,650	4,800	4,800	4,800	4,800	2,700
Bank Charges & Fees	125	125	125	125	125	125	125	125	125	125	125	125
Commission	2,600	2,600	3,250	4,350	4,650	4,650	4,650	4,800	4,800	4,800	4,800	2,700
Dividend Finance Fees	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120
Dues and Subscriptions	400	400	400	400	400	400	400	400	400	400	400	400
Education Expenses	-	-	750	-	-	750	-	-	750	-	-	750
Commercial Liability Insurance	3,871	3,871	3,871	3,871	3,871	3,871	3,871	3,871	4,645	4,645	4,645	4,645
Commercial Auto	2,044	2,044	2,044	2,044	2,044	2,044	2,044	2,452	2,452	2,452	2,452	2,452
Workers Comp	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,840	4,840	4,840	4,840
IT Services	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401
Legal & Professional Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	500	500	500	500	500	500	500	500	500	500	2,500	500
Company Lunch	250	250	250	250	250	250	250	250	250	250	250	275
Payroll Service Fees	475	475	475	475	475	475	475	475	475	475	475	475
Office Equipment	125	125	125	125	125	125	125	125	125	125	125	125
Office Expense	200	200	200	200	200	200	200	200	200	200	200	300
Cleaning Supplies	45	45	45	45	45	45	45	45	45	45	45	45
Software	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275
Postage	175	175	175	175	175	175	175	175	175	175	175	200
Contractor-roofing	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Rent	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420	2,420
SBA EIDL SECURED CLAIM	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
Travel - EZ Pass	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,500
Travel - Gas	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,350
Utilities	400	400	400	400	400	400	400	400	400	400	400	400
Waste Collections	200	200	200	200	200	200	200	200	200	200	200	200
Storage	890	890	890	890	890	890	890	890	890	890	890	890
Total Expenses	99,871	102,871	101,921	103,371	103,971	107,721	103,971	104,680	109,644	111,894	107,894	104,119
Net Operating Income	(31,999)	(35,749)	(9,731)	26,101	37,301	33,551	37,301	44,993	40,029	36,779	45,515	(33,308)
	-12.6%	-14.1%	-3.1%	6.2%	8.2%	7.4%	8.2%	9.6%	8.6%	0.0%	9.7%	-12.7%
Cumulative Net Income	219,358	183,609	173,878	199,979	237,280	270,831	308,132	353,125	393,153	429,932	475,447	442,139
Unsecured claims												
Kapitus	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
Unsecured Creditors payment	(20,000)	-	-	-	(25,000)	-	-	(40,000)	-	-	(50,000)	-
Internal Revenue Service (\$64,384.63)	(5,365)	(5,365)	(5,365)	-	-	-	-	-	-	-	-	-
Administrative Fees (Attorney and US Trustee)	-	-	-	-	-	-	-	-	-	-	-	-
Cash balance	51,608	11,359	(2,872)	18,729	26,530	55,581	88,382	88,875	124,403	156,682	147,697	109,889

SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Revenue											
Sales Discounts-Allowance	(6,750)	(6,875)	(8,375)	(11,250)	(11,750)	(11,750)	(11,750)	(12,125)	(12,500)	(12,500)	(12,500)
Sales of Product Income	270,000	275,000	335,000	450,000	470,000	470,000	470,000	485,000	500,000	500,000	500,000
Total Revenue	263,250	268,125	326,625	438,750	458,250	458,250	458,250	472,875	487,500	487,500	487,500
Cost of Goods Sold											
Cost of Goods Payroll	24,286	24,286	24,286	28,986	28,986	28,986	28,986	28,986	28,986	28,986	24,286
Cost of Goods Payroll Taxes	1,858	1,858	1,858	2,217	2,217	2,217	2,217	2,217	2,217	2,217	1,858
Cost of Goods Sold	139,050	141,625	172,525	231,750	242,050	242,050	242,050	249,775	257,500	257,500	257,500
Engineering/Plans (3-6K depending on system size)	6,000	6,250	6,250	6,500	6,500	6,500	6,500	6,500	6,500	7,500	7,500
Equipment rental/lifts	3,250	3,750	4,250	5,000	5,000	5,000	5,000	2,500	2,500	2,500	2,500
Permits	2,700	2,750	3,350	4,500	4,700	4,700	4,700	4,850	5,000	5,000	5,000
Shipping	500	500	500	500	500	500	500	500	500	500	500
Electric Supplies & Materials - COGS	13,905	14,163	17,253	23,175	24,205	24,205	24,205	24,978	25,750	25,750	25,750
Cost of Goods Sold - Other	1,391	1,416	1,725	2,318	2,421	2,421	2,421	2,498	2,575	2,575	2,575
Total Cost of Goods Sold	192,939	196,597	231,996	304,946	316,579	316,579	316,579	322,804	331,528	332,528	327,469
Gross Profit	70,311	71,528	94,629	133,804	141,671	141,671	141,671	150,071	155,972	154,972	160,031
	26.0%	26.0%	28.2%	29.7%	30.1%	30.1%	30.1%	30.9%	31.2%	31.0%	32.0%
Expenses											
Administrative payroll	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837	43,837
Payroll Taxes	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354	3,354
Accounting	-	3,000	-	-	-	3,000	-	-	3,000	6,000	-
Web Development	175	175	175	175	175	175	175	175	175	175	175
Advertising & Marketing	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Auto - Repairs/maintenance	600	600	600	600	600	600	600	600	600	600	600
Auto Payments	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Bad Debt Expense	2,700	2,750	3,350	4,500	4,700	4,700	4,700	4,850	5,000	5,000	5,000
Bank Charges & Fees	125	125	125	125	125	125	125	125	125	125	125
Commission	2,700	2,750	3,350	4,500	4,700	4,700	4,700	4,850	5,000	5,000	5,000
Dividend Finance Fees	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120
Dues and Subscriptions	400	400	400	400	400	400	400	400	400	400	400
Education Expenses	-	-	750	-	-	750	-	-	750	-	-
Commercial Liability Insurance	4,645	4,645	4,645	4,645	4,645	4,645	4,645	4,645	5,575	5,575	5,575
Commercial Auto	2,452	2,452	2,452	2,452	2,452	2,452	2,452	2,943	2,943	2,943	2,943
Workers Comp	4,840	4,840	4,840	4,840	4,840	4,840	4,840	4,840	5,324	5,324	5,324
IT Services	1,401	1,401	1,401	1,401	1,401	1,600	1,600	1,600	1,600	1,600	1,600
Legal & Professional Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	500	500	500	500	500	500	500	500	500	500	2,500
Company Lunch	275	275	275	275	275	275	275	275	275	275	275
Payroll Service Fees	475	475	475	475	475	475	475	475	475	475	475
Office Equipment	125	125	125	125	125	125	125	125	125	125	125
Office Expense	300	300	300	300	300	300	300	300	300	300	300
Cleaning Supplies	45	45	45	45	45	45	45	45	45	45	45
Software	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275
Postage	200	200	200	200	200	200	200	200	200	200	200
Contractor-roofing	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Rent	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
SBA EIDL SECURED CLAIM	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
Travel - EZ Pass	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Travel - Gas	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350
Utilities	400	400	400	400	400	400	400	400	400	400	400
Waste Collections	200	200	200	200	200	200	200	200	200	200	200
Storage	890	890	890	890	890	890	890	890	890	890	890
Total Expenses	103,449	106,549	105,499	107,049	107,449	111,398	107,648	108,438	113,901	116,151	112,151
Net Operating Income	(33,138)	(35,021)	(10,870)	26,756	34,223	30,274	34,024	41,633	42,071	38,821	47,880
	-12.6%	-13.1%	-3.3%	6.1%	7.5%	6.6%	7.4%	8.8%	8.6%	0.0%	9.8%
Cumulative Net Income	409,001	373,980	363,110	389,866	424,089	454,362	488,386	530,019	572,090	610,910	658,790
Unsecured claims											
Kapitus	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
Unsecured Creditors payment	-	(20,000)	-	-	(15,000)	-	-	(25,000)	-	-	(50,000)
Internal Revenue Service (\$64,384.63)											
Administrative Fees (Attorney and US Trustee)	-	-	-	-	-	-	-	-	-	-	-
Cash balance	72,251	12,730	(2,640)	19,616	34,339	60,112	89,636	101,769	139,340	173,660	167,040

SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
Revenue										
Sales Discounts-Allowance	(6,875)	(6,875)	(7,000)	(8,500)	(11,875)	(11,875)	(11,875)	(11,875)	(12,250)	(12,750)
Sales of Product Income	275,000	275,000	280,000	340,000	475,000	475,000	475,000	475,000	490,000	510,000
Total Revenue	268,125	268,125	273,000	331,500	463,125	463,125	463,125	463,125	477,750	497,250
Cost of Goods Sold										
Cost of Goods Payroll	25,500	25,500	25,500	25,500	30,600	30,600	30,600	30,600	30,600	30,600
Cost of Goods Payroll Taxes	1,951	1,951	1,951	1,951	2,341	2,341	2,341	2,341	2,341	2,341
Cost of Goods Sold	141,625	141,625	144,200	175,100	244,625	244,625	244,625	244,625	252,350	262,650
Engineering/Plans (3-6K depending on system size)	6,000	6,000	6,250	6,250	6,500	6,500	6,500	6,500	6,500	6,500
Equipment rental/lifts	2,750	3,250	3,750	4,250	5,000	5,000	5,000	5,000	2,500	2,500
Permits	2,750	2,750	2,800	3,400	4,750	4,750	4,750	4,750	4,900	5,100
Shipping	500	500	500	500	500	500	500	500	500	500
Electric Supplies & Materials - COGS	14,163	14,163	14,420	17,510	24,463	24,463	24,463	24,463	25,235	26,265
Cost of Goods Sold - Other	1,416	1,416	1,442	1,751	2,446	2,446	2,446	2,446	2,524	2,627
Total Cost of Goods Sold	196,655	197,155	200,813	236,212	321,225	321,225	321,225	321,225	327,450	339,083
Gross Profit	71,470	70,970	72,187	95,288	141,900	141,900	141,900	141,900	150,300	158,167
	26.0%	25.8%	25.8%	28.0%	29.9%	29.9%	29.9%	29.9%	30.7%	31.0%
Expenses										
Administrative payroll	45,152	45,152	45,152	45,152	45,152	45,152	45,152	45,152	45,152	45,152
Payroll Taxes	3,454	3,454	3,454	3,454	3,454	3,454	3,454	3,454	3,454	3,454
Accounting	-	-	3,000	-	-	-	3,000	-	-	3,000
Web Development	175	175	175	175	175	175	175	175	175	175
Advertising & Marketing	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Auto - Repairs/maintenance	600	600	600	600	600	600	600	600	600	600
Auto Payments	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Bad Debt Expense	2,750	2,750	2,800	3,400	4,750	4,750	4,750	4,750	4,900	5,100
Bank Charges & Fees	125	125	125	125	125	125	125	125	125	125
Commission	2,750	2,750	2,800	3,400	4,750	4,750	4,750	4,750	4,900	5,100
Dividend Finance Fees	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120
Dues and Subscriptions	400	400	400	400	400	400	400	400	400	400
Education Expenses	750	-	-	750	-	-	750	-	-	750
Commercial Liability Insurance	5,575	5,575	5,575	5,575	5,575	5,575	5,575	5,575	5,575	6,689
Commercial Auto	2,943	2,943	2,943	2,943	2,943	2,943	2,943	2,943	3,531	3,531
Workers Comp	5,324	5,324	5,324	5,324	5,324	5,324	5,324	5,324	5,324	5,856
IT Services	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Legal & Professional Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	500	500	500	500	500	500	500	500	500	500
Company Lunch	275	275	275	275	275	275	275	275	275	275
Payroll Service Fees	502	502	502	502	502	502	502	502	502	502
Office Equipment	125	125	125	125	125	125	125	125	125	125
Office Expense	300	300	300	300	300	300	300	300	300	300
Cleaning Supplies	70	70	70	70	70	70	70	70	70	70
Software	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275	1,275
Postage	200	200	200	200	200	200	200	200	200	200
Contractor-roofing	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Rent	2,500	2,560	2,560	2,560	2,560	2,560	2,560	2,560	2,560	2,560
SBA EIDL SECURED CLAIM	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
Travel - EZ Pass	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Travel - Gas	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400
Utilities	450	450	450	450	450	450	450	450	450	450
Waste Collections	225	225	225	225	225	225	225	225	225	225
Storage	925	925	925	925	925	925	925	925	925	925
Total Expenses	108,129	107,439	110,539	109,489	111,439	111,439	115,189	111,439	112,327	118,125
Net Operating Income	(36,659)	(36,469)	(38,352)	(14,201)	30,461	30,461	26,711	30,461	37,973	40,043
	-13.7%	-13.6%	-14.0%	-4.3%	6.6%	6.6%	5.8%	6.6%	7.9%	8.1%
Cumulative Net Income	622,132	585,663	547,312	533,111	563,572	594,033	620,745	651,206	689,179	729,222
Unsecured claims										
Kapitus	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
Unsecured Creditors payment	-	-	(15,000)	-	-	(20,000)	-	-	(40,000)	-
Internal Revenue Service (\$64,384.63)										
Administrative Fees (Attorney and US Trustee)	-	-	-	-	-	-	-	-	-	-
Cash balance	125,882	84,913	27,062	8,361	34,322	40,283	62,495	88,456	81,929	117,472

SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27
Revenue										
Sales Discounts-Allowance	(12,750)	(12,750)	(7,125)	(7,125)	(7,125)	(8,750)	(12,000)	(12,000)	(12,000)	(12,125)
Sales of Product Income	510,000	510,000	285,000	285,000	285,000	350,000	480,000	480,000	480,000	485,000
Total Revenue	497,250	497,250	277,875	277,875	277,875	341,250	468,000	468,000	468,000	472,875
Cost of Goods Sold										
Cost of Goods Payroll	30,600	25,500	26,775	26,775	26,775	26,775	32,025	32,025	32,025	32,025
Cost of Goods Payroll Taxes	2,341	1,951	2,048	2,048	2,048	2,048	2,450	2,450	2,450	2,450
Cost of Goods Sold	262,650	262,650	146,775	146,775	146,775	180,250	247,200	247,200	247,200	249,775
Engineering/Plans (3-6K depending on system size)	8,000	7,500	6,000	6,000	6,250	6,250	6,500	6,500	6,500	6,500
Equipment rental/lifts	2,500	2,500	2,500	2,750	3,250	3,750	4,250	5,000	5,000	5,000
Permits	5,100	5,100	2,850	2,850	2,850	3,500	4,800	4,800	4,800	4,850
Shipping	500	500	500	500	500	500	500	500	500	500
Electric Supplies & Materials - COGS	26,265	26,265	14,678	14,678	14,678	18,025	24,720	24,720	24,720	24,978
Cost of Goods Sold - Other	2,627	2,627	1,468	1,468	1,468	1,803	2,472	2,472	2,472	2,498
Total Cost of Goods Sold	340,583	334,592	203,594	203,844	204,594	242,901	324,917	325,667	325,667	328,575
Gross Profit	156,667	162,658	74,281	74,031	73,281	98,349	143,083	142,333	142,333	144,300
	30.7%	31.9%	26.1%	26.0%	25.7%	28.1%	29.8%	29.7%	29.7%	29.8%
Expenses										
Administrative payroll	45,152	45,152	46,507	46,507	46,507	46,507	46,507	46,507	46,507	46,507
Payroll Taxes	3,454	3,454	3,558	3,558	3,558	3,558	3,558	3,558	3,558	3,558
Accounting	6,000	-	-	-	3,000	-	-	-	3,000	-
Web Development	175	175	175	175	175	175	175	175	175	175
Advertising & Marketing	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Auto - Repairs/maintenance	600	600	600	600	600	600	600	600	600	600
Auto Payments	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627	1,627
Bad Debt Expense	5,100	5,100	2,850	2,850	2,850	3,500	4,800	4,800	4,800	4,850
Bank Charges & Fees	125	125	125	125	125	125	125	125	125	125
Commission	5,100	5,100	2,850	2,850	2,850	3,500	4,800	4,800	4,800	4,850
Dividend Finance Fees	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120	8,120
Dues and Subscriptions	400	400	400	400	400	400	400	400	400	400
Education Expenses	-	-	750	-	-	750	-	-	750	-
Commercial Liability Insurance	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689	6,689
Commercial Auto	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531	3,531
Workers Comp	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856	5,856
IT Services	1,600	1,600	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Legal & Professional Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	500	2,500	500	500	500	500	500	500	500	500
Company Lunch	275	275	300	350	350	350	350	350	350	350
Payroll Service Fees	502	502	502	502	502	502	502	502	502	502
Office Equipment	125	125	125	225	125	125	125	125	125	125
Office Expense	300	300	300	300	300	300	300	300	300	300
Cleaning Supplies	70	70	70	70	70	70	70	70	70	70
Software	1,275	1,275	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350
Postage	200	200	225	225	225	225	225	225	225	225
Contractor-roofing	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Rent	2,560	2,560	2,560	2,625	2,625	2,625	2,625	2,625	2,625	2,625
SBA EIDL SECURED CLAIM	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437	2,437
Travel - EZ Pass	1,600	1,600	1,700	1,700	1,700	1,700	1,700	1,700	1,700	1,700
Travel - Gas	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400
Utilities	450	450	450	450	450	450	450	450	450	450
Waste Collections	225	225	225	225	225	225	225	225	225	225
Storage	925	925	925	925	925	925	925	925	925	925
Total Expenses	120,375	116,375	112,458	111,923	114,823	113,873	115,723	115,723	119,473	115,823
Net Operating Income	36,293	46,283	(38,177)	(37,892)	(41,542)	(15,524)	27,360	26,610	22,860	28,477
	0.0%	9.3%	-13.7%	-13.6%	-14.9%	-4.5%	5.8%	5.7%	4.9%	6.0%
Cumulative Net Income	765,515	811,797	773,621	735,729	694,187	678,664	706,024	732,634	755,493	783,970
Unsecured claims										
Kapitus	(4,500)	(4,500)	(4,500)	-	-	-	-	-	-	-
Unsecured Creditors payment	-	(55,000)	-	-	(25,000)	-	-	(25,000)	-	-
Internal Revenue Service (\$64,384.63)										
Administrative Fees (Attorney and US Trustee)	-	-	-	-	-	-	-	-	-	-
Cash balance	149,265	136,047	93,371	55,479	(11,063)	(26,586)	774	2,384	25,243	53,720

SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	Sep-27	Oct-27	Nov-27	Dec-27	Jan-28
Revenue					
Sales Discounts-Allowance	(12,375)	(12,875)	(12,875)	(12,875)	(7,375)
Sales of Product Income	495,000	515,000	515,000	515,000	295,000
Total Revenue	482,625	502,125	502,125	502,125	287,625
Cost of Goods Sold					
Cost of Goods Payroll	32,025	32,025	32,025	26,775	28,382
Cost of Goods Payroll Taxes	2,450	2,450	2,450	2,048	2,171
Cost of Goods Sold	254,925	265,225	265,225	265,225	151,925
Engineering/Plans (3-6K depending on system size)	6,500	6,500	8,000	7,500	6,000
Equipment rental/lifts	2,500	2,500	2,500	2,500	2,500
Permits	4,950	5,150	5,150	5,150	2,950
Shipping	500	500	500	500	
Electric Supplies & Materials - COGS	25,493	26,523	26,523	26,523	15,193
Cost of Goods Sold - Other	2,549	2,652	2,652	2,652	1,519
Total Cost of Goods Sold	331,892	343,525	345,025	338,873	210,640
Gross Profit					
	150,733	158,600	157,100	163,252	76,985
	30.5%	30.8%	30.5%	31.7%	26.1%
Expenses					
Administrative payroll	46,507	46,507	46,507	46,507	47,902
Payroll Taxes	3,558	3,558	3,558	3,558	3,665
Accounting	-	3,000	6,000	-	-
Web Development	175	175	175	175	175
Advertising & Marketing	2,000	2,000	2,000	2,000	2,000
Auto - Repairs/maintenance	600	600	600	600	600
Auto Payments	1,627	1,627	1,627	1,627	1,627
Bad Debt Expense	4,950	5,150	5,150	5,150	2,950
Bank Charges & Fees	125	125	125	125	125
Commission	4,950	5,150	5,150	5,150	2,950
Dividend Finance Fees	8,120	8,120	8,120	8,120	8,120
Dues and Subscriptions	400	400	400	400	400
Education Expenses	-	750	-	-	750
Commercial Liability Insurance	6,689	8,027	8,027	8,027	8,027
Commercial Auto	4,238	4,238	4,238	4,238	4,238
Workers Comp	5,856	6,442	6,442	6,442	6,442
IT Services	1,750	1,750	1,750	1,750	1,750
Legal & Professional Services	2,500	2,500	2,500	2,500	2,500
Meals & Entertainment	500	500	500	2,500	500
Company Lunch	350	350	350	350	350
Payroll Service Fees	502	502	502	502	502
Office Equipment	125	125	125	125	2,250
Office Expense	300	300	300	300	300
Cleaning Supplies	70	70	70	70	70
Software	1,350	1,350	1,350	1,350	1,350
Postage	225	225	225	225	225
Contractor-roofing	7,500	7,500	7,500	7,500	7,500
Rent	2,625	2,625	2,625	2,625	2,625
SBA EIDL SECURED CLAIM	2,437	2,437	2,437	2,437	2,437
Travel - EZ Pass	1,700	1,700	1,700	1,700	1,700
Travel - Gas	3,400	3,400	3,400	3,400	3,400
Utilities	450	450	450	450	450
Waste Collections	225	225	225	225	225
Storage	925	925	925	925	925
Total Expenses	116,729	122,803	125,053	121,053	119,030
Net Operating Income					
	34,004	35,797	32,047	42,199	(42,044)
	7.0%	7.1%	0.0%	8.4%	-14.6%
Cumulative Net Income					
	817,974	853,772	885,819	928,018	885,974
Unsecured claims					
Kapitus	-	-	-	-	-
Unsecured Creditors payment	(45,000)	-	-	(60,000)	-
Internal Revenue Service (\$64,384.63)					
Administrative Fees (Attorney and US Trustee)	-	-	-	-	-
Cash balance					
	42,724	78,522	110,569	92,768	50,724

SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	January 2024	January 2025	January 2026	January 2027	January 2028	5 year Total
Revenue						
Sales Discounts-Allowance	(118,750)	(121,625)	(125,000)	(127,500)	(129,500)	(622,375)
Sales of Product Income	4,750,000	4,865,000	5,000,000	5,100,000	5,180,000	24,895,000
Total Revenue	4,631,250	4,743,375	4,875,000	4,972,500	5,050,500	24,272,625
Cost of Goods Sold						-
Cost of Goods Payroll \$2hr year	265,437	309,509	325,545	342,977	359,659	1,603,127
Cost of Goods Payroll Taxes	20,306	23,677	24,904	26,238	27,514	122,639
Cost of Goods Sold	2,422,500	2,505,475	2,575,000	2,626,500	2,667,700	12,797,175
Engineering/Plans (3-6K depending on system size)	78,500	78,500	78,500	79,000	79,000	393,500
Equipment rental/lifts	41,500	43,250	44,000	43,750	41,500	214,000
Permits	47,500	48,650	50,000	51,000	51,800	248,950
Shipping	6,000	6,000	6,000	6,000	5,500	29,500
Electric Supplies & Materials - COGS	242,250	250,548	257,500	262,650	266,770	1,279,718
Cost of Goods Sold - Other	24,225	25,055	25,750	26,265	26,677	127,972
Total Cost of Goods Sold	3,148,218	3,290,664	3,387,199	3,464,380	3,526,119	16,816,580
Gross Profit	1,483,032	1,452,711	1,487,801	1,508,120	1,524,381	7,456,045
	31.2%	29.9%	29.8%	29.6%	29.4%	30.7%
Expenses						-
Administrative payroll	497,090	512,002	527,362	543,183	559,479	2,639,116
Payroll Taxes	38,027	39,168	40,343	41,554	42,800	201,892
Accounting	15,000	15,000	15,000	15,000	15,000	75,000
Web Development	2,100	2,100	2,100	2,100	2,100	10,500
Advertising & Marketing	21,250	24,000	24,000	24,000	24,000	117,250
Auto - Repairs/maintenance	7,200	7,200	7,200	7,200	7,200	36,000
Auto Payments	19,524	19,524	19,524	19,524	19,524	97,620
Bad Debt Expense	47,500	48,650	50,000	51,000	51,800	248,950
Bank Charges & Fees	1,500	1,500	1,500	1,500	1,500	7,500
Commission	47,500	48,650	50,000	51,000	51,800	248,950
Dividend Finance Fees	97,440	97,440	97,440	97,440	97,440	487,200
Dues and Subscriptions	4,800	4,800	4,800	4,800	4,800	24,000
Education Expenses	3,000	3,000	3,000	3,000	3,000	15,000
Commercial Liability Insurance	41,293	49,551	59,462	71,354	85,625	307,285
Commercial Auto	22,139	26,567	31,880	38,256	45,907	164,750
Workers Comp	49,600	54,560	60,016	66,018	72,619	302,813



SPECTACULAR SOLAR INC.  
5 Year Projection  
Feb 1, 2023 - Jan 31, 2028

Revenue/Expense	January 2024	January 2025	January 2026	January 2027	January 2028	5 year Total		
IT Services	15,657	16,812	18,205	19,350	21,000	91,024		
Legal & Professional Services	32,500	30,000	30,000	30,000	30,000	152,500		
Meals & Entertainment	7,775	8,000	8,000	8,000	8,000	39,775		
Company Lunch	3,000	3,025	3,300	3,325	4,200	16,850		
Payroll Service Fees	5,410	5,700	5,727	6,024	6,024	28,885		
Office Equipment	3,045	1,500	1,500	1,500	3,725	11,270		
Office Expense	2,400	2,500	3,600	3,600	3,600	15,700		
Cleaning Supplies	320	540	565	840	840	3,105		
Software	14,398	15,300	15,300	15,375	16,200	76,573		
Postage	2,100	2,125	2,400	2,425	2,700	11,750		
Contractor-roofing	78,000	90,000	90,000	90,000	90,000	438,000		
Rent	28,620	29,040	30,000	30,720	31,500	149,880		
SBA EIDL SECURED CLAIM	29,244	29,244	29,244	29,244	29,244	146,220		
Travel - EZ Pass	16,300	17,450	18,100	19,300	20,400	91,550		
Travel - Gas	36,525	39,100	40,250	40,800	40,800	197,475		
Utilities	4,525	4,800	4,850	5,400	5,400	24,975		
Waste Collections	2,037	2,400	2,425	2,700	2,700	12,262		
Storage	10,504	10,680	10,715	11,100	11,100	54,099		
Total Expenses	1,207,323	1,261,929	1,307,808	1,356,632	1,412,027	6,545,719		
						-		
Net Operating Income	275,709	190,782	179,993	151,489	112,353	910,326		
	6.0%	4.0%	3.7%	3.0%	2.2%	3.8%		
						-		
Cumulative Net Income						-		
						-		
						-		
Unsecured Claims							POC	Recovery
Kapitus payment (25k + 5k/mo)	(61,000)	(54,000)	(54,000)	(54,000)	-	(223,000)		
Unsecured Creditor payment	(60,000)	(135,000)	(110,000)	(130,000)	(155,000)	(590,000)	3,814,515.12	21.31%
Internal Revenue Service	(48,288)	(16,096)	-	-	-	(64,385)		
Administrative Fees (Attorney and US Trustee)	(27,000)	-	-	-	-	(27,000)		
Cash balance	108,107	109,889	125,882	93,371	50,724	50,724		

## Spectacular Solar Inc.

### Proofs of Claim

	Amount	Claim
1 First Friends	159,000.00	
2 Bornman RV	55,968.89	
4 Antranig Aslanian, Jr., PC 1047 Anerson Ave Fort Lee, NJ 07024	7,500.00	
5 Avon Foods 1275 Hornberger Avenue Roebing, NJ 08554	50,000.00	89,288.00
6 CBM Services LLC 1 Maplewood Terrace Norwalk, CT 06851 \$47,940.00	47,940.00	
7 CFSB 8916 Jamaica Ave Woodhaven, NY 11421	280,000.00	
8 Elevated Remodeling LLC PO Box512 Penns Grove, NJ 08069	95,535.00	
9 Euler Hermes NA assignee of Soligent Distribution LLC 800 Red Brook Blvd Owings Mills, MD 21117	-	83,120.82 <i>Disputed, No evidence of Spectacular ordering or delivered.</i>
10 Farmplast, LLC 125 East Halsey Road Parsippany, NJ 07054	383,007.88 102,013.65	

11 Ford Credit National Bankruptcy Service Center PO Box 537901 Livonia, MI 48153 Ford Transit	16,234.00
12 Ford Credit National Bankruptcy Service Center PO Box 537901 Livonia, MI 48153 2018 Ford Focus	11,373.07
13 Grant Supplies 559 Washington Ave Belleville, NJ 07109	6,832.00
14 Jobar Realty Co., Inc. 35 2nd St Fanwood, NJ 07023	479,140.00
15 Kapitus Servicing, Inc./Strategic 2500 Wilson Blvd., Suite 350 Arlington, VA 22201	291,789.64 291,789.64
16 Midtown Credit, 2117 Crompond Road Suite 25 Cortlandt Manor, NY 10567	2,900.00
17 Nissan Motor Acceptance Corp. PO Box 254658 Sacramento, CA 95865 2019 Nissan NV	13,652.85

18 Nissan Motor Acceptance Corp. PO Box 254658 Sacramento, CA 95865 2019 Nissan NV van	12,092.25
\$12,092.25 \$0.00 \$12,092.25	
19 Ohmshivani Mgmt, Jitendra Patel, et al 2559 Nottingham Way Trenton, NJ 08619 Disputed \$68,000.00	68,000.00
20 TD Bank 277 Franklin Ave Nutley, NJ 07110 PPP Loan \$350,000.00	350,000.00
Yassi Law PC 522 E 88th Street 1B New York, NY 10128	10,340.00
21 Internal Revenue Service Washington, DC	64,385.00
Others added	<u>1,015,021.25</u> 3,814,515.12